**Health Insurance**

Student’s Name

Institutional Affiliation

Course Number: Course Name

Professor’s Name

Date

**Health Insurance**

The five-minute cartoon video provides an in-depth understanding of how the insurance concepts such as deductibles, out-of-pocket maximum, provider networks, and premium work. The video focuses on how individuals pay for coverage in their attempt to obtain medical care and prescription drugs as determined by the type of insurance plan they are enrolled in. the available health insurance plans include HPOs, EPOs, HMOs, and Medicaid (Sommers et al., 2017). When insured, it is evident that the employer pays most of the individual's premiums, but with Medicaid, no paying of any premium. On the other hand, those who are covered by the HPOs and HMOs, and health insurance marketplace are required to pay some premium. But the amount of premium that one pays depends on the details of the insurance plan. For instance, even though most services with Medicaid, an individual is likely to pay for services such as fill prescriptions.

What I had known about health insurance how the provider network works as illustrated in the video. The video demonstrates situations when an individual may be forced to pay the full premium. An example of such a situation is when goes out of the network and loses connection with the assigned doctors. When such circumstances occur, insurers such as HMO and EPO may end paying nothing to an individual, but PPO still pays for everything no matter whether someone goes out of network. This makes PPO an excellent insurance provider when one decides to be part of the network.

Therefore, every beneficiary of health insurance needs to know and understand that having such a plan is a great thing. But one can only benefit from the plan when one understands how it works so that they do not have to pay penalties.

**Reference**

Sommers, B. D., Gawande, A. A., & Baicker, K. (2017). Health insurance coverage and health—what the recent evidence tells us. *N Engl J Med*, *377*(6), 586-593.